

Greetings from The DeSo Foundation! 2005 has been a year filled with new projects and fun events. We hope you have all been well! Enjoy this brief update.

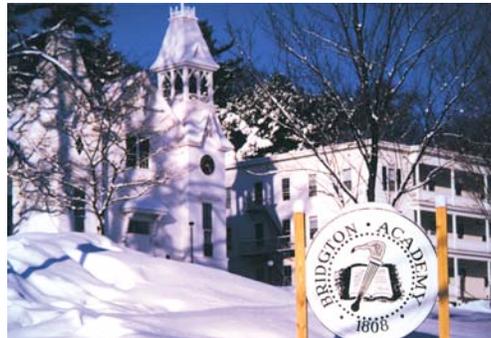
Issue No. 5 Fall 2005

SKI FOR DeSo 2005



This year marked the 8th year that The DeSo Foundation has celebrated Ski for DeSo. As has become tradition, family and friends gathered in Steamboat Springs, CO to REMEMBER & CELEBRATE Justin's life. In honor of this year's event, good friend and accomplished artist, William Matthews, created "DeSo Airborne." This amazing painting portrays Justin skiing in Steamboat, and was inspired from actual photos.

BRIDGTON ACADEMY



As many of you may know, Justin attended and graduated from Bridgton Academy during the 1995-1996 school year. The school's mission is to provide a program for young men in a unique, one-year postgraduate environment to prepare for the rigors of college and beyond. Over the past several years, The DeSo Foundation has enjoyed its ever growing commitment to Bridgton Academy. Since 1999, The DeSo Foundation has provided five students with scholarships to attend Bridgton Academy. Each of these five students has graduated from Bridgton, and continues to do well.

In addition to providing these academic scholarships, The DeSo Foundation has made the decision to help Bridgton in its most recent endeavor, which is directed at raising funds for construction of the school's new humanities center. www.bridgtonacademy.org

SSWSC FOUNDATION



The Steamboat Springs Winter Sports Club (SSWSC) is a nonprofit organization that provides winter sports programming for over 600 athletes in Steamboat. Training is offered for alpine, cross country, freestyle, nordic combined, ski jumping and snowboarding.

This past winter, The DeSo Foundation committed to supporting the Steamboat Springs Winter Sports Club Foundation. The SSWSC Foundation is working to create a permanent endowment for the winter sports programs it administers for local Steamboat youth. www.sswsc.org



REMEMBER & CELEBRATE

The Cable Center Internship



Meet The DeSo Foundation's newest scholarship recipient, Shannon Ozaki. Shannon is a graduate of the University of Denver. She was chosen for the Justin DeSorrento Opportunity for Excellence Award and Internship this past spring. Shannon attended the National Cable Television Association annual convention in San Francisco, and subsequently began training at The Cable Center. Over the summer Shannon took what she had learned during the training portion of the internship, and went to work for the Public Relations department at Comcast in Denver. For more information, visit: www.cablecenter.org/education

Rio 24 Hours of Steamboat - Team Ride for DeSo



June 11-12, 2005 marked the 2nd Annual Rio 24 Hours of Steamboat mountain bike race. This year, The DeSo Foundation supported a team in the corporate division and a team in the 4-man division. For the second year, Team Ride for DeSo won the corporate division! This was an incredible feat given that the riders braved terrible weather and rode an 11 mile loop for a solid 24 hours. Jim, Karen, and Suraya were there to cheer the teams on and help them celebrate their victory!

www.rockypeakproductions.com

2005 Steamboat Mountain Film Festival



From Friday, December 16th through Sunday December 18th, the Steamboat Ski & Resort Corporation will proudly host the 2005 *Steamboat Mountain Film Festival*. Going into its third year, the festival will feature a collection of the most inspiring and thought-provoking social, environmental, and adventure-related outdoor films from around the world. The DeSo Foundation is excited to announce that the Steamboat Ski & Resort Corp. has asked us to be one of the beneficiaries of this event. If you are in the area, please join us for this exciting festival.

www.steamboat.com/calendar

Rancho Feliz Charitable Foundation, Inc.



In September 2005, The DeSo Foundation was proud to be a sponsor of the Frijole 500 Santa Fe/To-Hell-U-Ride bike ride. Friend and Foundation supporter, Todd Gillenwater of Sedona, AZ rode the treacherous 500 miles from Santa Fe, NM to Telluride, CO in just 7 days! The ride raised \$400,000 for the Rancho Feliz Charitable Foundation, Inc. Learn more at:

www.ranchofeliz.com

National Outdoor Leadership School (NOLS)



Since 1998, The DeSo Foundation has been supporting students on NOLS programs. We feel that NOLS provides not only wonderful leadership experience, but also important life skills. As NOLS Executive Director, John Gans, explains, "For nearly 40 years NOLS has remained focused on its original goal-to give people the skills to comfortably and responsibly lead others in the backcountry. As it turns out these skills are the same skills it takes to thrive when you step out of the wilderness."

The DeSo Foundation is proud of its lasting relationship with NOLS. To date, we have helped 18 students attend courses, some the challenging Semester in Patagonia and others, Instructor Courses. www.nols.edu

In addition to all of the people and organizations that The DeSo Foundation supports, we have been working to establish a website which will be up and running by the end of the year. We hope you will all take the opportunity to visit us online at www.desofoundation.org

If you would like to participate in the support of the people and projects selected by The DeSo Foundation, you may send your contribution to: Wilmington Trust ATTN: Odin Erickson 520 Madison Avenue, 33rd Floor New York, NY 10022-4213.

Finally, Suraya and The DeSo Foundation have moved. Please make note of our new address: 155 South Garfield Street Denver, Colorado 80209.